



A CHECKLIST TO ASSESS THE VALUE OF INTEGRATION TO YOU

This checklist is designed to enable you to assess the value to you of project risk integration. Which of the following items would make your life easier? Which would help make you more effective in your role?

For data integrity project managers (PMs) should manage project risks and the table below is for PMs as they have different integration requirements to other managers. A checklist for managers other than PMs is overleaf. Those who are managing a programme or portfolio may want to review both checklists.

Project Manager requirements	Current (tick)	Desirable (tick)	Hours saved per month	More effective? (tick)
Risk workshops:				
Concept manager through to finalisation manager use the same risk management system.				
All data entered on one stationary screen (no tabbing across - helps participants focus on the data not toolset)				
Data entry and facilitation may be undertaken by one person (saves workshop management costs)				
Data entered once - participants see and agree data progressively				
Data owned by project team - one "source of truth"				
No separate reporting - reports accessed immediately (potential consultancy cost savings)				
Ability to separately identify and manage risks which affect the next level of management				
Ability to share data to wider project team outside own organisation				
Ability to manage Safe Design in same toolset				
Ongoing management:				
Easy to update data as new information is received				
Easy ongoing management of treatments (eg automated reminder reports)				
Obtain status and comparative monthly reports				
Reports that assist with prioritising work				
Programme (and portfolio) management:				
Manage programme specific risks as above				
Contingency Management				
Structured process to improve scope definition and also derive an inherent contingency allowance				
Straightforward process to derive qualitative contingency amount				
Visible data that can be seen by stakeholders				
Ability to run simulation for inherent and qualitative together				
Monthly reporting that enables change in contingency requirements to be easily documented				
Total monthly time saved				

Please note the total time saved and then refer to the footer overleaf.



INTEGRATION VALUE ASSESSMENT CHECKLIST FOR MANAGERS (OTHER THAN PROJECT MANAGERS)

This checklist is for any manager to assess the benefits to them of having an integrated project risk management system. What time savings would you derive with increased efficiency. Would this help you to be more effective in your role?

Manager requirements	Current (tick)	Desirable (tick)	Hours saved per month	More effective? (tick)
Risk management				
Data owned and managed by PM team (one source of truth)				
Ability to see data at any time and from anywhere				
Ability to quickly drill down to risks that are of interest to you				
Project groups (eg Programme, Region, Project type, Manager)				
Management areas (eg Contractual, Financial, Technical)				
Ability to preview selection and then download/email to collaborate with other managers				
Identify risks that are common to several projects				
Identify systemic risks				
See risks where the PM team have requested senior management input (and may also impact the business)				
Ability to analyse data:				
Compare the risk profiles of various projects				
See trends (eg risk profile, treatment management)				
Identify who may need some management assistance				
A system that encourages dynamic risk management so information is always current				
Ability to transfer selected data to other systems				
Contingency Management				
Ability to see and review input data				
Improved scope definition and more reliable estimates				
Easily (select projects and in one click run) Monte Carlo simulations at anytime for:				
Inherent and/or Qualitative risks				
any combination of projects/programmes or all projects				
More accurate monthly forecasting of project end costs				
Readily updated contingency to improve cash flow				
Total monthly time saved				

Will your desired state assist effectiveness such as being able to make informed decisions earlier?

How frustrating is managing data and reporting with your current system?

What monthly time savings would you derive by moving from your current to your desired state? Multiply this by your hourly cost and make a note of the total.

Successful integration requires a toolset. A single user subscription for RiskOrganizer is \$49 per month and with more users can be as little as \$6 per month. How much money will a subscription save you?

Our website shows the range of subscriptions at:

[RiskTools subscriptions](http://www.risktools.com.au)