
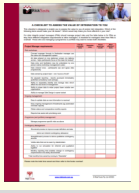

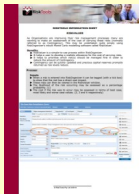





# INTEGRATED PROJECT RISK MANAGEMENT

## Improving risk and cost management to enhance governance

Process	Steps	Benefits (some of them!)	More info.
<b>Manage risk</b>	<b>Adopt an "essentials only" process</b>	Save time in managing data  Save costs with more efficient workshops	
	<b>Assess what you and others want from a toolset</b>	Enables agreement on requirement  Helps to obtain "buy in".	
	<b>Select a toolset that enables integration</b>  <b>(Input/output one-to-many)</b>	One screen for risk data entry.  Users derive the information they want to enable them to manage effectively	
<b>Manage cost uncertainty</b>	<b>Assess and manage risk contingency</b>	Quickly select risks with a direct cost impact  Assess each risk's potential cost  Derive a visible well founded contingency	
	<b>Adopt a structured estimate review process</b>	Identify missing or incorrect scope  Improved stakeholder confidence in estimate including visible data  Derive inherent contingency	
	<b>Assess the cost of issues</b>	Objective assessment of issues  Realistic assessment of the cost outcome  Reduced resolution timeline	
<b>Improve project governance</b>	<b>Planning phase</b>  <b>Approval gates</b>	Know the headline risks, costs and contingency  Have visibility on key risks and contingency drivers  Better information at approval gates	
	<b>Implementation phase</b>  <b>Monthly forecasting</b>	Know headline risks  See how contingency and a project's end cost are tracking  Early warning of when senior management needs to get involved	