



A DATA EFFICIENCY CHECKLIST

Review the efficiency of your risk process. Which of the following items do you enter in your risk register?

Risk Data	Which do you enter/select? (tick)
Risk No #	
RBS level 1	
RBS level 2	
Risk description	
Cause	
Consequence (effect)	
Risk Owner	
Risk realisation date	
Existing control	
Control effectiveness	
Likelihood	
Impact	
Risk rating	
Notes on analysis	
Treatments	
Treatment owner	
Treatment action/review date	
Residual likelihood	
Residual consequence	
Residual Risk rating	
Additional to the above Other A	
Other B	
Other C to?? (Number)	
Total number of data items	

An **essentials** approach requires only the above 8 highlighted items.

- How many more than 8 are you recording?
- What percentage does that equate to?
- How much time and therefore cost is spent on non-essential items during workshops and ongoing management? (eg if you are recording 12 sets of data then that is 50% more than is necessary to manage risks.)

The above often precipitates a debate about what should be recorded. Such debates are not very productive. There is only one pertinent question—" Can you manage risks with the above 8?" The answer to that is Yes. It follows everything else is non-essential and therefore a waste and inefficient.

